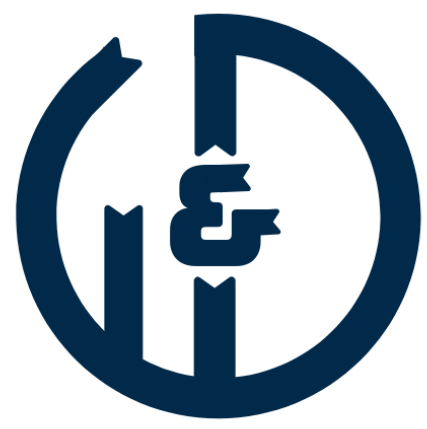




Managing Risks

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Risk management is a cycle that involves identifying risks, evaluating them, and taking appropriate action. Risk assurance is the end of the cycle¹but risk management is not a one-off event and the process must be a continuous one to achieve the maximum benefits of effective risk management.